



Slavery and Human Trafficking Statement

In a step towards tackling the global problems of slavery and human trafficking, the Parliament of the United Kingdom passed the Modern Slavery Act 2015 which includes, at Section 54, a provision requiring organizations that fall within the remit of Section 54 to produce a Slavery and Trafficking Statement, setting out the steps that the organization has taken to identify and eliminate slavery and human trafficking from its supply chain.

Onkyo Corporation and its subsidiaries, including, but not limited to, Pioneer & Onkyo Europe GmbH ("Onkyo Group") is committed to the abolition of slavery and human trafficking in its supply chain and this Statement demonstrates Pioneer & Onkyo Europe GmbH's commitment to take steps to help to eradicate slavery and human trafficking from its supply chain.

The Company's structure

Pioneer & Onkyo Europe GmbH is a global audio visual distributor. We have subsidiaries and offices located in Europe.

Pioneer & Onkyo Europe GmbH has over 70 employees.

Our business

Our business comprises of a head office in Germany and affiliate offices in Germany, the United Kingdom and France.

Our supply chains

Our supply chains include suppliers of audio visual products, components and a broad range of parts and services.

We have adopted and will strive to enforce a zero-tolerance approach to slavery and human trafficking and we are committed to maintaining our zero-tolerance to slavery and human trafficking in our own and our supply chain participants' factories.

Onkyo Group has an Anti-Slavery and Human Trafficking Policy, which its employees, contractors, suppliers and other business partners are required to comply with.

Due diligence processes for slavery and human trafficking

Suppliers are contractually obliged to comply with all applicable laws, including the Modern Slavery Act 2015, in their contracts with Onkyo Group and to provide training to their own employees and management on avoiding slavery in their own factories and facilities.

Training

The Onkyo Group will continue to further introduced and implement Anti-Slavery and Human Trafficking awareness training for all new starters and new management. In addition, all employees will receive a periodical refreshing training to fully understand the implications and our commitment of the Modern Slavery Act 2015. We will simultaneously ensure that our suppliers provide similar training for their workers and management.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes Pioneer & Onkyo Europe GmbH' s slavery and human trafficking statement for the financial year ending March 31 st, 2017.



Susumu Shiotsuka

President

Pioneer & Onkyo Europe GmbH

Date: November 30th 2017